

Outside Relationships

Regulators	Capital	Suppliers	Customers
Key Subjects of Regulation Insurance Regulation U.S. State Insurance Holding Company Regulation (Regulation of holding company registration and reporting, changes in control) State Insurance Operations Regulation (Financial regulation of dividends, risk-based capital, insurance reserves, and regulatory capital; regulation of captive insurance companies, liquidations and conversions, long-term care rates, data and underwriting, insurance guaranty association assessments) Federal Deposit Insurance Corporation (FDIC) Oversight and supervision of non-bank financial institutions acting as depository institutions in case of insurance holding company insolvency U.S. Federal and State Regulation of Insurance-Related Securities (Securities regulation of entities offering variable life, variable annuity, and mutual fund products) International Insurance and Retirement Products Regulation (Regulation of company licensing, sales staff licensing, insurance and mutual fund product approvals, sales process, contract payments, claims payment practices, permissible investments, solvency and capital adequacy, insurance reserves, securities, commodities and dealer registration) Subjects of Retirement Products and Investment Management Regulation Securities and Exchange Commission (SEC), Financial Institutional Regulatory Authority (FINRA), Commodities Futures Trading Commission (CFTC), National Futures Association (NFA), Dept. of Labor, and/or Dept. of the Treasury Employee Retirement Income Security and Fiduciary Regulation (Regulation of wages, taxes, pension and retirement plans, fiduciary rules by Department of Labor, approval of pension and retirement products and services by Securities and Exchange Commission (SEC), Federal Institutional Regulatory Authority (FINRA), Commodities Futures Trading Commission (CFTC), National Futures Association (NFA), Dept. of Labor, Dept. of the Treasury, and state agencies) Separate Account, Mutual Fund, and Other Pooled Investment Products (SEC, FINRA, and state agencies) U.S. Securities and Commodity Commission (SEC, CFTC, and FINRA, and state regulation of broker-dealers, investment advisers, commodity pool operators or trading advisers) Assurance IQ, CFPB (Regulation of non-insurance consumer services) Derivatives (Reporting, collateral posting, margin, and clearing requirements and exemptions) Privacy and Cybersecurity (Data protection regulation) Anti-Money Laundering and Anti-Bribery (Financial transparency and anti-corruption regulation) Environmental Protection Agency (EPA) (Regulation of Disposal and Storage of Hazardous Waste, Contaminated Sites)	Public Debt Holders Hedge Counterparties Federal Home Loan Banks (FHLB) (FHLB System Provides Member Financial Institutions with Short-term Liquidity and Long-term Funding and Support For Community Development Activities) Commercial Banks Lead Bank: Bank of America Other Banks: Citibank, JPMorgan Chase Bank, GNP Paribas, Deutsche Bank, Goldman Sachs Bank, HSBC Bank, Mizuho Bank, Morgan Stanley Bank, PNC Bank, Royal Bank of Canada, Sunamto Bank, Corporation, US Bank, Australia and New Zealand Banking Group, Manufacturers and Traders Trust Company, National Australia Bank, Natixis, Societe Generale, Standard Chartered Bank, Bank of New York Mellon, Bank of Nova Scotia, UniCredit Bank,	Bond Financing Foreign Currency and Interest Rate Derivatives FHLB Advances for the U.S. Life and Retirement Business Segment Insurance, Retirement and Investment Management, and General Business Regulation Working Capital Financing Distribution and Sales Channel Services for Group Benefits Sales of General Insurance Adverse Development Reinsurance Agreement (AIG transferred 80% of the reserve risk on substantially all of its U.S. commercial long-tail exposures for accident years 2015 and prior) Reinsurance Transactions, Structured as (1) Modified Coinsurance and (2) Loss Portfolio Transfer Arrangements with Funds Withheld	Key Subjects of Regulation Securities U.S. Securities and Exchange Commission (SEC) (Regulation of Offer and Sales of Securities, Disclosure and Financial Reporting Requirements, Anti-Bribery Law, Record Keeping Requirements) Intellectual Property U.S. Patent and Trademark Office (USPTO) and U.S. Copyright Office (Registration and Renewal of Intellectual Property, particularly trademarks and copyrights) Taxation U.S. Internal Revenue Service & State Authorities (Taxation of U.S. and Foreign Income Sales and Payroll)

American International Group, Inc. (a Delaware Corporation)

Debt Structure

Long Term Debt (\$21.3 Billion @ 12/31/2022) | Credit Ratings (American International Group, Inc. Senior Long-Term Debt: Baa2 (Moody's), BBB+ (S&P), BBB+ (Fitch))

Debt Issued or Guaranteed by AIG (\$11.9B)				Corebridge Debt (\$9.4B)			
AIG General Borrowings (\$11.8B)				AIG Borrowings Supported by Assets (\$155M)			
2026 Revolving Credit Facility Available: \$4.5B Outstanding: \$0	2023-2055 Notes and Bonds Payable: \$10.2B @ 0% - 6.82%	2037-2058 Junior Subordinated Debt: \$991M @ 4.88% - 8.18%	2023-2025 AIG Japan Holdings Kabushiki Kaisha: \$273M @ 0.20% - 0.30%	2040 Validus Notes and Bonds Payable: \$269M @ 8.88%	2023-2026 AIG Notes and Bonds Payable: \$81M @ 7.00% - 8.13%	2046 Series AIGFP Matched Bonds Payable: \$18M @ 4.74% - 4.77%	2035-2037 Guaranteed Investment Agreements, at Fair Value: \$56M @ 4.88% - 5.04%

Equity Structure

Share Repurchase Program	Preferred Stock	Common Stock
Authorized: \$6.5B Available: \$3.8B Expiration: None	Authorized: 100.0M Issued: 20.0K (Series A)	Authorized: 5.0B Shares Outstanding: 737.2M Shares Record Holders: 19,509

Governance

Board of Directors

Peter Zaffino	James (Jimmy) Dunne III	John G. Rice (N)
Paola Bergamaschi (A, R)	Linda A. Mills (C, R)	Therese M. Vaughan (A, C)
James Cole, Jr. (N, R)	Diana M. Murphy (C, N)	Vanessa A. Wittman (A, R)
W. Don Cormwell (A, N)	Peter R. Porriro (A, R)	

Executive Leadership Team

President and CEO: Peter Zaffino	EVP, CFO: Sabra Purtill	EVP, General Counsel and Corporate Secretary and Interim Chief Human Resources and Diversity Officer: Rose Marie Glazer
EVP, Chief Risk Officer: Tom Bolt	EVP, Chief Information Officer: John Repko	EVP, Finance, Risk and Investments and Chief of Staff to AIG Chairman and CEO Peter Zaffino: Jennifer Silane
EVP, Chief Marketing and Communications Officer: Ed Dandridge	EVP, Global Chief Underwriting Officer: Chris Schaper	EVP, Head of Global Business Operations and IT and Chief Digital Officer: Claude Wade
EVP, CEO, General Insurance: David McElroy	CEO, Corebridge Financial: Kevin Hogan	

Committees: Audit (A), Compensation and Management Resources (C), Nominating and Corporate Governance, (N), Risk (R)

Operations

General Insurance (2022 Net Premiums Earned: \$25.3 Billion)

General Insurance is a leading provider of insurance products and services for commercial and personal insurance customers and includes one of the world's most far-reaching property casualty networks.

Life and Retirement (2022 Adjusted Revenues: \$17.7B Billion)

Life and Retirement (spun off and rebranded as Corebridge Financial) has teamed up with some of the world's largest asset managers and a Bermuda-based reinsurer to offer a broad portfolio of life insurance, retirement and institutional products.

Geographic Markets

North America (\$12.1B)
Consists of (1) AIG's insurance businesses in the United States of America, Canada and Bermuda, and (2) AIG's global reinsurance business, AIG Re.

International (\$13.3B)
Consists of regional insurance businesses in Japan, the United Kingdom, Europe, Middle East and Africa, Asia Pacific, Latin America and Caribbean, and China, also includes the results of Talbot Holdings, Ltd. and AIG's Global Specialty business.

Product Markets

Individual Retirement (\$5.4B)
Products: Variable Annuities, Fixed Index Annuities, Fixed Annuities, Single Premium Fixed Annuities, Immediate Annuities, Deferred Income Annuities.
Group Retirement (\$2.8B)
Products: Record-Keeping, Plan Administrative and Compliance Services, Financial Planning and Advisory Solutions, Proprietary and Non-Proprietary Annuities and Advisory and Brokerage Products Offered Outside of Plans.
Life Insurance (\$5.3B)
Products - U.S.: Term Life Insurance, Universal Life Insurance, Life Insurance - U.K. and Ireland.
Institutional Markets (\$4.2B)
Products: Stable Value Wrap Products, Structured Settlement and Pension Risk Transfer Annuities (Direct and Assumed Reinsurance), Corporate- and Bank Owned Life Insurance, High Net Worth Products, Guaranteed Investment Contracts (GICs).

Other Operations (\$0.8B) **Components:** AIG Parent Income from assets held by AIG Parent and other corporate subsidiaries, Tax Attributes and Corporate Expenses, Asset Management Business, Run-Off Businesses, Major Operating Companies: American International Group, Inc., AIG Global Asset Management Holdings Corp.

Major Operating Companies

TALBOT	Glatfelter	National Union Fire Insurance Company of Pittsburgh, Pa.	American Home Assurance Company	AIG General Insurance Company, Ltd. (AIG Sonpo)	AIG Asia Pacific Insurance, Pte. Ltd.	AIG Europe S.A.	American International Group UK Ltd.
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Divestitures: VALIDUS RE, Renaissance, SunAmerica, AVIVA, AIG, LIFE LIMITED.

Property & Casualty Insurance Competition

AVIVA	W.S.	CNA	PROGRESSIVE	CHUBB	Swiss Re	Liberty Mutual	WORLDWIDE	GUARD	USLI
HISCOX	LOEWS	Allstate	TRAVELERS	FARMERS	HARTFORD	GEN Re	GATEWAY		

Repair, Relief, Support, and Property Replacement Services and Supplies in Connection with Catastrophes and Other Insured Events

December 2023

Transcription Services, Auto Estimating Software, Auto Glass, Claim Adjusting, Document Search Services, Engineering Services, Fraud Investigators, Independent Medical Examiners and Professionals, Procurement and Supplier Management Software (SAP Ariba), Legal Services, Medical Bill Reviewers, Medical Records Retrieval, Property Contents Replacement, Property Estimating Services, Property Mitigation, Safety Devices and Theft Deterrents, Subrogation Collection Services, Rental Cars, Banks, Wirehouses, Financial Advisors, Independent Regional Broker-Dealers, Specialized Marketing and Consulting Firms, Structured Settlement Brokers.

Outside Relationships

Customers	Suppliers	Capital	Regulators
Equity Capital Dividends and Share Repurchases Professional Services Key Professional Services Firms: PricewaterhouseCoopers (Audit Services), PwC, OMD Worldwide (Advertising Services), Hogan Lovells (Invariant Lobbying Services), Invariant, Shook, Hardy & Bacon (Legal Services), SHOOK & BACON, Amazon Web Services (Public Cloud Services Provider), AWS, JPMorgan Chase, Morgan Stanley, Piper Sandler (Corebridge IPO), JPMORGAN CHASE & CO., Morgan Stanley PIPER SANDLER, BlackRock (BlackRock is the world's largest asset manager), Blackstone, Blackstone, Issuers and Intermediaries of Debt and Equity Securities, Corporations, U.S. and Foreign Governments, States & Municipalities, Income Securities, Corporate Bonds, Structured Securities, Mortgage Backed Securities, Real Property Developers and Owners (Commercial Mortgage Loans), Banks and Other Financial Institutions (Commercial Mortgage Loans, Asset Backed Securities, Low-Yield Deposits and Savings Vehicles), Life and Retirement Customers: Individuals, Employers, Organizations, and Other Groups, Institutional Investors, Retirement, Fee- and Commission-Based Distribution Services, The Variable Annuity Life Insurance Company (Group Retirement only), VALIC, Direct Marketing: AIG, Independent Insurance Agents, Independent Marketing Organizations, Separation and Deconsolidation of Corebridge, Marketing, U.S. Patent and Trademark Office (USPTO) and U.S. Copyright Office (Registration and Renewal of Intellectual Property, particularly trademarks and copyrights), uspto, U.S. Internal Revenue Service & State Authorities (Taxation of U.S. and Foreign Income Sales and Payroll), IRS, Institutional Ownership: 91.89%, State Street Corporation (11%), STATE STREET, T. Rowe Price (3.88%), T. Rowe Price, Capital Research Global Investors (5.92%), CAPITAL GROUP, Vanguard Group (10.40%), Vanguard, BlackRock (9.17%), BlackRock, Key Subjects of Regulation: Securities and Stock Exchange, Intellectual Property, and Tax Regulation, Securities and Stock Exchange, Intellectual Property, and Tax Regulation.	Key Company Data (as of 12/31/2022) Business Overview: AIG is a leading global insurance organization providing a wide range of property casualty insurance, life insurance, retirement solutions and other financial services to customers in ~70 countries and jurisdictions. These diverse offerings include products and services that help businesses and individuals protect their assets, manage risks and provide for retirement security. Statements of Income Total Revenues: \$56.4B Premiums: \$31.9B Policy Fees: \$3.0B Net Investment Income: \$11.8B Net Realized Gains: \$9.0B Policyholder Benefits and Net Income: \$10.2B Balance Sheet Total Assets: \$526.6B Total Liabilities: \$484.4B Long-Term Debt: \$19.8B Equity: \$42.2B Statements of Cash Flow Employees: 26,200 in ~50 Countries (34% in North America, 43% in Europe, 23% in EMEA) Global Reach: Customers in ~70 Countries Financial Returns Return on Equity: 11.64%	Stock Info AIG NYSE Ticker Symbol: AIG Share Price: \$66.93 (12/22/2023) Earnings Per Share (Trailing 12 Months): \$7.76 Forward Annual Dividend: \$1.44 Market Cap: \$46.95B (12/22/2023) Corebridge NYSE Ticker Symbol: CRBG Share Price: \$27.59 (12/22/2023) Market Cap: \$13.63B (12/22/2023)	Resources Employees: 26,200 in ~50 Countries (34% in North America, 43% in Europe, 23% in EMEA) Global Reach: Customers in ~70 Countries Headquarters: New York City, NY Recent Developments Separation and Deconsolidation of Corebridge. In September 2022, AIG completed the initial public offering (IPO) of 12.4% of the common stock of its Life and Retirement segment, rebranded Corebridge Financial, Inc., creating two standalone, market-leading public companies—AIG and Corebridge. The gross proceeds of the IPO were \$1.7 billion. Following the IPO, AIG owned 7.7% of the outstanding common stock of Corebridge.